



The One Investment Program
PERFORMANCE REPORT – MAY 2020

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

<u>Period Ending May 31, 2020:</u>	Compounded Monthly		
Annualized Return - 1 month	0.39%	= (0.39% Income Earned) + (0.00% Market Impact)	
Annualized Return - 3 months	2.00%	= (2.02% Income Earned) + (-0.02% Market Impact)	
Annualized Return - 6 months	1.83%	= (1.85% Income Earned) + (-0.02% Market Impact)	
Annualized Return - 9 months	1.73%	= (1.74% Income Earned) + (-0.01% Market Impact)	
Annualized Return - 1 year	1.71%	= (1.72% Income Earned) + (-0.01% Market Impact)	

Canadian Government Bond Portfolio: (Inception - March 1st, 1993)

<u>Period Ending May 31, 2020:</u>	Compounded Monthly		
Annualized Return - 1 year	3.74%	= (2.23% Income Earned) + (1.51% Market Impact)	
Annualized Return - 2 year	3.76%	= (2.27% Income Earned) + (1.49% Market Impact)	
Annualized Return - 3 year	2.10%	= (2.28% Income Earned) + (-0.18% Market Impact)	
Annualized Return - 5 year	1.70%	= (2.37% Income Earned) + (-0.67% Market Impact)	
Annualized Return - Inception	4.29%	= (4.69% Income Earned) + (-0.41% Market Impact)	
Non-annualized Growth Since Inception	214.03%	= (249.38% Income Earned) + (-35.35% Market Impact)	

Canadian Corporate Bond Portfolio: (Inception - August 8th, 2008)

<u>Period Ending May 31, 2020:</u>	Compounded Monthly		
Annualized Return - 1 year	5.22%	= (2.27% Income Earned) + (2.95% Market Impact)	
Annualized Return - 2 year	5.44%	= (2.40% Income Earned) + (3.05% Market Impact)	
Annualized Return - 3 year	3.09%	= (2.44% Income Earned) + (0.65% Market Impact)	
Annualized Return - 5 year	2.87%	= (2.48% Income Earned) + (0.39% Market Impact)	
Annualized Return - Inception	4.27%	= (3.13% Income Earned) + (1.14% Market Impact)	
Non-annualized Growth Since Inception	63.98%	= (43.99% Income Earned) + (19.99% Market Impact)	

Canadian Equity Portfolio: (Inception - February 3rd, 2007)

<u>Period Ending May 31, 2020:</u>	Compounded Monthly		
Annualized Return - 1 year	-5.37%	= (2.77% Income Earned) + (-8.14% Market Impact)	
Annualized Return - 2 year	2.12%	= (2.50% Income Earned) + (-0.38% Market Impact)	
Annualized Return - 3 year	3.06%	= (2.44% Income Earned) + (0.62% Market Impact)	
Annualized Return - 5 year	4.71%	= (2.42% Income Earned) + (2.30% Market Impact)	
Annualized Return - Inception	6.27%	= (2.05% Income Earned) + (4.22% Market Impact)	
Non-annualized Growth Since Inception	126.12%	= (31.35% Income Earned) + (94.77% Market Impact)	

High Interest Savings Account (HISA) 0.915% Payable for all deposits in month

Net Asset Value:

		Average Term	Average Duration (Option Adjusted)
HISA	\$ 1,088,283,353		
Money Market Portfolio	\$ 19,492,546	0.42	0.366
Canadian Gov't Bond Portfolio	\$ 219,240,945	2.978	2.671
Canadian Corporate Bond Portfolio	\$ 287,138,884	7.715	5.829
Canadian Equity Portfolio	\$ 468,509,758		
TOTAL	\$ 2,082,665,486		