



The One Investment Program
PERFORMANCE REPORT – FEBRUARY 2020

This report has been restated. For further information see:
<http://oneinvestmentprogram.ca/InvestmentReporting/MonthlyInvestmentReports.aspx>

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

Period Ending February 29, 2020: **Compounded Monthly**

Annualized Return - 1 month	1.72%	= (	1.74%	Income Earned ) + (	-0.01%	Market Impact)
Annualized Return - 3 months	1.66%	= (	1.68%	Income Earned ) + (	-0.01%	Market Impact)
Annualized Return - 6 months	1.59%	= (	1.60%	Income Earned ) + (	-0.01%	Market Impact)
Annualized Return - 9 months	1.61%	= (	1.61%	Income Earned ) + (	0.00%	Market Impact)
Annualized Return - 1 year	1.63%	= (	1.64%	Income Earned ) + (	-0.01%	Market Impact)

Bond Portfolio: (Inception - March 1st, 1993)

Period Ending February 29, 2020: **Compounded Monthly**

Annualized Return - 1 year	3.44%	= (	2.27%	Income Earned ) + (	1.16%	Market Impact)
Annualized Return - 2 year	2.92%	= (	2.29%	Income Earned ) + (	0.63%	Market Impact)
Annualized Return - 3 year	1.69%	= (	2.31%	Income Earned ) + (	-0.62%	Market Impact)
Annualized Return - 5 year	1.29%	= (	2.39%	Income Earned ) + (	-1.10%	Market Impact)
Annualized Return - Inception	4.26%	= (	4.72%	Income Earned ) + (	-0.46%	Market Impact)

Non-annualized Growth Since Inception	208.39%	= (247.58%	Income Earned) + (-39.19%	Market Impact)
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Universe Bond Portfolio: (Inception - August 8th, 2008)

Period Ending February 29, 2020: **Compounded Monthly**

Annualized Return - 1 year	6.49%	= (	2.32%	Income Earned ) + (	4.16%	Market Impact)
Annualized Return - 2 year	4.70%	= (	2.42%	Income Earned ) + (	2.28%	Market Impact)
Annualized Return - 3 year	3.36%	= (	2.46%	Income Earned ) + (	0.90%	Market Impact)
Annualized Return - 5 year	2.22%	= (	2.50%	Income Earned ) + (	-0.28%	Market Impact)
Annualized Return - Inception	4.21%	= (	3.15%	Income Earned ) + (	1.06%	Market Impact)

Non-annualized Growth Since Inception	61.20%	= (43.18%	Income Earned) + (18.02%	Market Impact)
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Equity Portfolio: (Inception - February 3rd, 2007)

Period Ending February 29, 2020: **Compounded Monthly**

Annualized Return - 1 year	2.89%	= (	2.34%	Income Earned ) + (	0.55%	Market Impact)
Annualized Return - 2 year	6.44%	= (	2.32%	Income Earned ) + (	4.12%	Market Impact)
Annualized Return - 3 year	6.21%	= (	2.30%	Income Earned ) + (	3.90%	Market Impact)
Annualized Return - 5 year	5.54%	= (	2.33%	Income Earned ) + (	3.21%	Market Impact)
Annualized Return - Inception	6.83%	= (	2.02%	Income Earned ) + (	4.81%	Market Impact)

Non-annualized Growth Since Inception	138.66%	= (30.09%	Income Earned) + (108.57%	Market Impact)
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High Interest Savings Account (HISA) 2.415% Payable for all deposits in month

Net Asset Value:

			Average Term	Average Duration (Option Adjusted)
HISA	\$	1,203,321,644		
Money Market Portfolio	\$	21,738,104	0.20	0.239
Bond Portfolio	\$	228,907,715	2.608	2.322
Universe Bond Portfolio	\$	284,879,332	6.978	5.430
Equity Portfolio	\$	395,541,204		
TOTAL	\$	2,134,387,999		