



The One Investment Program
PERFORMANCE REPORT – April 2019

This report has been restated. For further information see:
<http://oneinvestmentprogram.ca/InvestmentReporting/MonthlyInvestmentReports.aspx>

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

<u>Period Ending April 30, 2019:</u>	Compounded Monthly			
Annualized Return - 1 month	1.70%	= (	1.77%	Income Earned) + (-0.07% Market Impact)
Annualized Return - 3 months	1.79%	= (	1.82%	Income Earned) + (-0.03% Market Impact)
Annualized Return - 6 months	1.91%	= (	1.95%	Income Earned) + (-0.03% Market Impact)
Annualized Return - 9 months	1.76%	= (	1.80%	Income Earned) + (-0.04% Market Impact)
Annualized Return - 1 year	1.62%	= (	1.66%	Income Earned) + (-0.04% Market Impact)

Bond Portfolio: (Inception - March 1st, 1993)

<u>Period Ending April 30, 2019:</u>	Compounded Monthly			
Annualized Return - 1 year	3.36%	= (	2.30%	Income Earned) + (1.06% Market Impact)
Annualized Return - 2 year	1.09%	= (	2.31%	Income Earned) + (-1.22% Market Impact)
Annualized Return - 3 year	1.16%	= (	2.33%	Income Earned) + (-1.17% Market Impact)
Annualized Return - 5 year	1.49%	= (	2.47%	Income Earned) + (-0.98% Market Impact)
Annualized Return - Inception	4.30%	= (	4.80%	Income Earned) + (-0.50% Market Impact)
Non-annualized Growth Since Inception	201.18%	= (	241.09%	Income Earned) + (-39.92% Market Impact)

Universe Bond Portfolio: (Inception - August 8th, 2008)

<u>Period Ending April 30, 2019:</u>	Compounded Monthly			
Annualized Return - 1 year	4.91%	= (	2.51%	Income Earned) + (2.39% Market Impact)
Annualized Return - 2 year	1.86%	= (	2.53%	Income Earned) + (-0.67% Market Impact)
Annualized Return - 3 year	2.13%	= (	2.50%	Income Earned) + (-0.37% Market Impact)
Annualized Return - 5 year	3.20%	= (	2.60%	Income Earned) + (0.60% Market Impact)
Annualized Return - Inception	4.11%	= (	3.22%	Income Earned) + (0.89% Market Impact)
Non-annualized Growth Since Inception	54.09%	= (	40.50%	Income Earned) + (13.60% Market Impact)

Equity Portfolio: (Inception - February 3rd, 2007)

<u>Period Ending April 30, 2019:</u>	Compounded Monthly			
Annualized Return - 1 year	13.73%	= (	2.25%	Income Earned) + (11.47% Market Impact)
Annualized Return - 2 year	7.60%	= (	2.30%	Income Earned) + (5.30% Market Impact)
Annualized Return - 3 year	10.35%	= (	2.34%	Income Earned) + (8.02% Market Impact)
Annualized Return - 5 year	9.07%	= (	2.24%	Income Earned) + (6.83% Market Impact)
Annualized Return - Inception	7.40%	= (	2.00%	Income Earned) + (5.39% Market Impact)
Non-annualized Growth Since Inception	141.04%	= (	27.73%	Income Earned) + (113.32% Market Impact)

High Interest Savings Account (HISA) 2.415% Payable for all deposits in month

Net Asset Value:

			Average Term	Average Duration (Option Adjusted)
HISA	\$	845,489,477		
Money Market Portfolio	\$	23,353,556	0.23	0.157
Bond Portfolio	\$	229,021,891	2.986	2.628
Universe Bond Portfolio	\$	247,524,324	6.98	5.349
Equity Portfolio	\$	381,705,906		
TOTAL	\$	1,727,095,153		