



The One Investment Program
PERFORMANCE REPORT – AUGUST 2019

This report has been restated. For further information see:
<http://oneinvestmentprogram.ca/InvestmentReporting/MonthlyInvestmentReports.aspx>

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

| <u>Period Ending August 31, 2019:</u> | Compounded Monthly | | | |
|---------------------------------------|---------------------------|-----|-------|--|
| Annualized Return - 1 month | 1.78% | = (| 1.78% | Income Earned) + (0.00% Market Impact) |
| Annualized Return - 3 months | 1.64% | = (| 1.62% | Income Earned) + (0.02% Market Impact) |
| Annualized Return - 6 months | 1.67% | = (| 1.68% | Income Earned) + (-0.01% Market Impact) |
| Annualized Return - 9 months | 1.79% | = (| 1.80% | Income Earned) + (-0.01% Market Impact) |
| Annualized Return - 1 year | 1.74% | = (| 1.77% | Income Earned) + (-0.03% Market Impact) |

Bond Portfolio: (Inception - March 1st, 1993)

| <u>Period Ending August 31, 2019:</u> | Compounded Monthly | | | |
|---------------------------------------|---------------------------|-----|---------|---|
| Annualized Return - 1 year | 4.26% | = (| 2.29% | Income Earned) + (1.96% Market Impact) |
| Annualized Return - 2 year | 2.18% | = (| 2.28% | Income Earned) + (-0.10% Market Impact) |
| Annualized Return - 3 year | 1.32% | = (| 2.33% | Income Earned) + (-1.01% Market Impact) |
| Annualized Return - 5 year | 1.57% | = (| 2.43% | Income Earned) + (-0.86% Market Impact) |
| Annualized Return - Inception | 4.30% | = (| 4.77% | Income Earned) + (-0.47% Market Impact) |
| Non-annualized Growth Since Inception | 205.07% | = (| 243.69% | Income Earned) + (-38.62% Market Impact) |

Universe Bond Portfolio: (Inception - August 8th, 2008)

| <u>Period Ending August 31, 2019:</u> | Compounded Monthly | | | |
|---------------------------------------|---------------------------|-----|--------|--|
| Annualized Return - 1 year | 7.23% | = (| 2.46% | Income Earned) + (4.77% Market Impact) |
| Annualized Return - 2 year | 3.95% | = (| 2.49% | Income Earned) + (1.46% Market Impact) |
| Annualized Return - 3 year | 2.05% | = (| 2.50% | Income Earned) + (-0.45% Market Impact) |
| Annualized Return - 5 year | 3.18% | = (| 2.56% | Income Earned) + (0.63% Market Impact) |
| Annualized Return - Inception | 4.27% | = (| 3.19% | Income Earned) + (1.08% Market Impact) |
| Non-annualized Growth Since Inception | 58.90% | = (| 41.60% | Income Earned) + (17.29% Market Impact) |

Equity Portfolio: (Inception - February 3rd, 2007)

| <u>Period Ending August 31, 2019:</u> | Compounded Monthly | | | |
|---------------------------------------|---------------------------|-----|--------|---|
| Annualized Return - 1 year | 8.88% | = (| 2.24% | Income Earned) + (6.64% Market Impact) |
| Annualized Return - 2 year | 9.66% | = (| 2.27% | Income Earned) + (7.39% Market Impact) |
| Annualized Return - 3 year | 8.83% | = (| 2.28% | Income Earned) + (6.54% Market Impact) |
| Annualized Return - 5 year | 7.96% | = (| 2.24% | Income Earned) + (5.71% Market Impact) |
| Annualized Return - Inception | 7.35% | = (| 2.00% | Income Earned) + (5.35% Market Impact) |
| Non-annualized Growth Since Inception | 145.65% | = (| 28.55% | Income Earned) + (117.10% Market Impact) |

High Interest Savings Account (HISA) 2.415% Payable for all deposits in month

Net Asset Value:

| | | Average Term | Average Duration (Option Adjusted) |
|-------------------------|-------------------------|---------------------|---|
| HISA | \$ 1,228,795,913 | | |
| Money Market Portfolio | \$ 23,146,434 | 0.33 | 0.295 |
| Bond Portfolio | \$ 236,457,013 | 3.073 | 2.696 |
| Universe Bond Portfolio | \$ 276,236,759 | 7.191 | 5.638 |
| Equity Portfolio | \$ 389,583,801 | | |
| TOTAL | \$ 2,154,219,920 | | |