



The One Investment Program
PERFORMANCE REPORT – SEPTEMBER 2019

This report has been restated. For further information see:
<http://oneinvestmentprogram.ca/InvestmentReporting/MonthlyInvestmentReports.aspx>

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

Period Ending September 30, 2019: **Compounded Monthly**

Annualized Return - 1 month	1.33%	= (	1.34%	Income Earned ) + (	-0.01%	Market Impact)
Annualized Return - 3 months	1.57%	= (	1.56%	Income Earned ) + (	0.02%	Market Impact)
Annualized Return - 6 months	1.60%	= (	1.60%	Income Earned ) + (	0.00%	Market Impact)
Annualized Return - 9 months	1.72%	= (	1.72%	Income Earned ) + (	-0.01%	Market Impact)
Annualized Return - 1 year	1.73%	= (	1.75%	Income Earned ) + (	-0.02%	Market Impact)

Bond Portfolio: (Inception - March 1st, 1993)

Period Ending September 30, 2019: **Compounded Monthly**

Annualized Return - 1 year	4.12%	= (	2.32%	Income Earned ) + (	1.80%	Market Impact)
Annualized Return - 2 year	2.22%	= (	2.29%	Income Earned ) + (	-0.07%	Market Impact)
Annualized Return - 3 year	1.13%	= (	2.33%	Income Earned ) + (	-1.21%	Market Impact)
Annualized Return - 5 year	1.52%	= (	2.42%	Income Earned ) + (	-0.91%	Market Impact)
Annualized Return - Inception	4.27%	= (	4.76%	Income Earned ) + (	-0.49%	Market Impact)

Non-annualized Growth Since Inception	203.93%	= (244.37%	Income Earned) + (-40.44%	Market Impact)
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Universe Bond Portfolio: (Inception - August 8th, 2008)

Period Ending September 30, 2019: **Compounded Monthly**

Annualized Return - 1 year	7.19%	= (	2.46%	Income Earned ) + (	4.73%	Market Impact)
Annualized Return - 2 year	4.31%	= (	2.47%	Income Earned ) + (	1.83%	Market Impact)
Annualized Return - 3 year	1.74%	= (	2.49%	Income Earned ) + (	-0.76%	Market Impact)
Annualized Return - 5 year	3.17%	= (	2.54%	Income Earned ) + (	0.63%	Market Impact)
Annualized Return - Inception	4.18%	= (	3.19%	Income Earned ) + (	0.99%	Market Impact)

Non-annualized Growth Since Inception	57.82%	= (41.87%	Income Earned) + (15.95%	Market Impact)
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Equity Portfolio: (Inception - February 3rd, 2007)

Period Ending September 30, 2019: **Compounded Monthly**

Annualized Return - 1 year	11.11%	= (	2.25%	Income Earned ) + (	8.86%	Market Impact)
Annualized Return - 2 year	9.21%	= (	2.28%	Income Earned ) + (	6.94%	Market Impact)
Annualized Return - 3 year	8.99%	= (	2.28%	Income Earned ) + (	6.71%	Market Impact)
Annualized Return - 5 year	8.57%	= (	2.25%	Income Earned ) + (	6.31%	Market Impact)
Annualized Return - Inception	7.39%	= (	2.01%	Income Earned ) + (	5.38%	Market Impact)

Non-annualized Growth Since Inception	148.15%	= (28.92%	Income Earned) + (119.23%	Market Impact)
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High Interest Savings Account (HISA)	2.415%	Payable for all deposits in month
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Net Asset Value:

			Average Term	Average Duration (Option Adjusted)
HISA	\$	1,180,088,552		
Money Market Portfolio	\$	22,731,125	0.28	0.250
Bond Portfolio	\$	232,641,747	3.210	2.821
Universe Bond Portfolio	\$	274,943,815	7.243	5.694
Equity Portfolio	\$	396,916,771		
TOTAL	\$	2,107,322,011		